# PARKING SPACE LEASE AGREEMENT

THIS AGREEMENT made and entered into between _____,

("Lessor") and _____, ("Lessee").

Lessee(s) is renting from the Lessor the parking space located at:

_____

_____

**TERM.** The term of this agreement shall begin on the _____ day of _____,

20_____ and continue: (Check One)

☐ until the _____ day of _____, 20_____.

☐ on a month to month basis. Termination may be made by either party with at
least _____ days' written notice. All notices shall be sent to the parties' listed
above.

Hereinafter, these individuals are known collectively as the "Parties."

**RENT.** The rental payment shall be due on the _____ of every month in the amount of
_____ dollars ($_____). Payment shall be delivered to the Lessor by
the Lessee(s) in the following manner:

_____.

**SUBLETTING.** The Lessee(s) ☐ is ☐ is not allowed to sublease (sublet) the space
without the direct written consent from the Lessor.

**CURRENT REGISTRATION & INSURANCE.** Lessee(s) may only use the space for
vehicles that are up-to-date with all State and local registration. In addition, all
vehicles must maintain current insurance that is legal under the State of registration.

**MAINTENANCE.** Lessee(s) is required to keep the vehicle in good repair and free of
hazardous leaks of oils or liquids. No repairs of any type are allowed on the parking
space and, if needed, must be towed to a location that allows such activities.

**USE OF SPACE & DAMAGE.** The use of the space may only be for the parking of a
vehicle that is owned/leased by the owner. No storage of personal property may be

allowed in the space. The Lessor is not liable for any damage done to the vehicle or personal property taken from it. All liability to the vehicle and personal property will be the responsibility of the Tenant(s).

**LESSOR/LESSEE ACKNOWLEDGEMENT.** By signing below, the following parties acknowledge and agree to the information above. Failure to sign and return this addendum will result in the termination of this agreement.

Lessor's Signature _____       Date _____

Lessee's Signature _____       Date _____

Lessee's Signature _____       Date _____

Agent's Signature (if used) _____       Date _____